

Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended March 31, 2025, as well as the prior four quarterly reporting periods and the 12 months ended March 31, 2025 and 2024, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

T1.1: For the 3 Months Ended March 31, 2025

	For the 3 Months Ended March 31, 2025										
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$567	(2.1%)	0.9%	\$489	(2.1%)	1.1%	11,663	\$78	(1.9%)	(0.2%)	755
Canada	103	1.2%	7.6%	96	1.0%	7.4%	1,571	7	3.6%	10.1%	13
CEMEA	332	9.9%	12.8%	208	13.8%	16.4%	6,909	124	4.0%	7.1%	844
LAC	352	1.7%	14.5%	228	7.1%	21.0%	9,474	124	(6.9%)	4.2%	1,118
US	1,799	5.3%	5.3%	1,654	5.9%	5.9%	25,859	145	(1.7%)	(1.7%)	679
<u>Europe</u>	<u>784</u>	<u>5.3%</u>	<u>8.4%</u>	<u>665</u>	<u>7.1%</u>	<u>10.0%</u>	<u>18,119</u>	<u>118</u>	<u>(3.5%)</u>	<u>0.1%</u>	<u>611</u>
Visa Inc.	3,937	4.1%	6.7%	3,341	5.3%	7.5%	73,595	597	(2.0%)	1.9%	4,020
Visa Credit Programs											
US	\$797	4.7%	4.7%	\$784	4.7%	4.7%	8,646	\$13	3.8%	3.8%	17
<u>International</u>	<u>887</u>	<u>2.7%</u>	<u>7.8%</u>	<u>844</u>	<u>3.0%</u>	<u>8.1%</u>	<u>17,929</u>	<u>44</u>	<u>(2.0%)</u>	<u>2.8%</u>	<u>174</u>
Visa Inc.	1,684	3.7%	6.3%	1,628	3.8%	6.4%	26,575	56	(0.7%)	3.0%	191
Visa Debit Programs											
US	\$1,002	5.7%	5.7%	\$870	7.0%	7.0%	17,213	\$133	(2.1%)	(2.1%)	662
<u>International</u>	<u>1,251</u>	<u>3.4%</u>	<u>7.9%</u>	<u>843</u>	<u>6.3%</u>	<u>10.3%</u>	<u>29,807</u>	<u>408</u>	<u>(2.2%)</u>	<u>3.2%</u>	<u>3,167</u>
Visa Inc.	2,253	4.4%	6.9%	1,713	6.7%	8.6%	47,020	540	(2.2%)	1.8%	3,829

T1.2: For the 3 Months Ended December 31, 2024

	For the 3 Months Ended December 31, 2024												
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$604	(0.5%)	0.8%	\$524	(0.3%)	1.2%	12,295	\$80	(1.7%)	(1.6%)	766	1,137	1,210
Canada	118	6.9%	10.5%	111	7.2%	10.7%	1,758	7	3.4%	6.9%	12	88	94
CEMEA	337	10.1%	13.5%	213	15.8%	19.2%	6,983	125	1.5%	5.0%	858	384	408
LAC	376	0.9%	15.1%	242	5.3%	22.0%	9,811	134	(6.2%)	4.6%	1,197	751	889
US	1,869	6.6%	6.6%	1,720	7.3%	7.3%	27,308	149	(0.5%)	(0.5%)	732	1,268	1,495
<u>Europe</u>	<u>846</u>	<u>10.2%</u>	<u>11.2%</u>	<u>714</u>	<u>12.1%</u>	<u>12.8%</u>	<u>19,347</u>	<u>132</u>	<u>0.9%</u>	<u>3.2%</u>	<u>671</u>	<u>624</u>	<u>697</u>
Visa Inc.	4,151	5.9%	8.0%	3,524	7.3%	9.0%	77,503	628	(1.2%)	2.3%	4,237	4,252	4,793
Visa Credit Programs													
US	\$854	6.7%	6.7%	\$842	6.7%	6.7%	9,485	\$12	6.6%	6.6%	16	343	455
<u>International</u>	<u>945</u>	<u>4.8%</u>	<u>9.0%</u>	<u>900</u>	<u>5.1%</u>	<u>9.3%</u>	<u>18,806</u>	<u>45</u>	<u>(0.3%)</u>	<u>3.2%</u>	<u>179</u>	<u>807</u>	<u>937</u>
Visa Inc.	1,799	5.7%	7.9%	1,742	5.8%	8.0%	28,291	57	1.1%	3.9%	196	1,150	1,392
Visa Debit Programs													
US	\$1,015	6.6%	6.6%	\$878	7.9%	7.9%	17,824	\$137	(1.1%)	(1.1%)	716	925	1,040
<u>International</u>	<u>1,337</u>	<u>5.9%</u>	<u>9.2%</u>	<u>903</u>	<u>9.8%</u>	<u>12.3%</u>	<u>31,389</u>	<u>434</u>	<u>(1.5%)</u>	<u>3.2%</u>	<u>3,325</u>	<u>2,177</u>	<u>2,362</u>
Visa Inc.	2,352	6.2%	8.0%	1,781	8.8%	10.1%	49,212	571	(1.4%)	2.2%	4,041	3,102	3,401



T2.1: For the 3 Months Ended September 30, 2024

For the 3 Months Ended September 30, 2024													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$585	(0.3%)	0.3%	\$507	(0.0%)	0.6%	11,935	\$78	(2.2%)	(1.4%)	758	1,134	1,209
Canada	113	4.8%	6.5%	105	4.8%	6.5%	1,676	7	5.4%	7.1%	12	85	92
CEMEA	325	10.2%	13.7%	202	15.3%	18.7%	6,499	123	2.8%	6.3%	862	365	390
LAC	361	2.5%	16.0%	228	7.0%	23.6%	9,158	133	(4.5%)	5.0%	1,191	729	867
US	1,799	4.3%	4.3%	1,649	5.0%	5.0%	26,750	150	(2.9%)	(2.9%)	754	1,255	1,472
<u>Europe</u>	<u>852</u>	<u>10.8%</u>	<u>10.6%</u>	<u>716</u>	<u>12.3%</u>	<u>12.0%</u>	<u>19,228</u>	<u>136</u>	<u>3.2%</u>	<u>3.8%</u>	<u>699</u>	<u>611</u>	<u>681</u>
Visa Inc.	4,035	5.2%	6.7%	3,408	6.4%	7.6%	75,245	627	(0.7%)	2.2%	4,277	4,180	4,711
Visa Credit Programs													
US	\$819	5.1%	5.1%	\$806	5.0%	5.0%	9,218	\$13	13.1%	13.1%	17	340	451
<u>International</u>	<u>918</u>	<u>4.8%</u>	<u>8.0%</u>	<u>873</u>	<u>5.0%</u>	<u>8.3%</u>	<u>18,136</u>	<u>45</u>	<u>0.5%</u>	<u>2.5%</u>	<u>176</u>	<u>790</u>	<u>920</u>
Visa Inc.	1,737	4.9%	6.6%	1,679	5.0%	6.7%	27,354	58	3.1%	4.7%	193	1,130	1,371
Visa Debit Programs													
US	\$980	3.7%	3.7%	\$843	5.1%	5.1%	17,532	\$137	(4.2%)	(4.2%)	738	915	1,021
<u>International</u>	<u>1,318</u>	<u>6.7%</u>	<u>9.2%</u>	<u>886</u>	<u>10.4%</u>	<u>12.0%</u>	<u>30,359</u>	<u>432</u>	<u>(0.1%)</u>	<u>4.0%</u>	<u>3,346</u>	<u>2,135</u>	<u>2,319</u>
Visa Inc.	2,298	5.4%	6.8%	1,729	7.7%	8.5%	47,891	569	(1.1%)	1.9%	4,084	3,050	3,340

T2.2: For the 3 Months Ended June 30, 2024

For the 3 Months Ended June 30, 2024													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$567	(4.9%)	(0.0%)	\$491	(4.8%)	0.3%	11,518	\$76	(6.2%)	(2.1%)	752	1,125	1,198
Canada	113	4.5%	7.2%	106	4.5%	7.2%	1,637	7	5.1%	7.8%	12	84	91
CEMEA	311	6.4%	10.1%	190	12.8%	16.9%	6,171	121	(2.4%)	0.9%	848	362	386
LAC	360	4.8%	14.8%	221	7.5%	21.0%	8,689	138	0.8%	6.1%	1,235	703	835
US	1,804	4.5%	4.5%	1,652	5.1%	5.1%	26,321	151	(2.1%)	(2.1%)	762	1,228	1,439
<u>Europe</u>	<u>797</u>	<u>7.7%</u>	<u>11.4%</u>	<u>665</u>	<u>9.5%</u>	<u>12.7%</u>	<u>18,405</u>	<u>132</u>	<u>(0.6%)</u>	<u>4.8%</u>	<u>722</u>	<u>604</u>	<u>673</u>
Visa Inc.	3,952	3.8%	6.5%	3,326	4.9%	7.4%	72,741	626	(1.6%)	1.8%	4,331	4,107	4,622
Visa Credit Programs													
US	\$819	5.4%	5.4%	\$807	5.3%	5.3%	8,989	\$12	7.6%	7.6%	16	330	435
<u>International</u>	<u>883</u>	<u>1.3%</u>	<u>7.8%</u>	<u>839</u>	<u>1.6%</u>	<u>8.1%</u>	<u>17,346</u>	<u>44</u>	<u>(3.3%)</u>	<u>2.2%</u>	<u>181</u>	<u>783</u>	<u>909</u>
Visa Inc.	1,702	3.2%	6.6%	1,646	3.4%	6.8%	26,335	56	(1.1%)	3.3%	197	1,114	1,344
Visa Debit Programs													
US	\$985	3.7%	3.7%	\$845	4.9%	4.9%	17,332	\$139	(2.9%)	(2.9%)	746	898	1,003
<u>International</u>	<u>1,265</u>	<u>4.7%</u>	<u>8.6%</u>	<u>835</u>	<u>8.0%</u>	<u>11.6%</u>	<u>29,074</u>	<u>430</u>	<u>(1.3%)</u>	<u>3.1%</u>	<u>3,388</u>	<u>2,096</u>	<u>2,274</u>
Visa Inc.	2,250	4.2%	6.4%	1,680	6.4%	8.1%	46,406	569	(1.7%)	1.6%	4,134	2,993	3,278

T2.3: For the 3 Months Ended March 31, 2024

For the 3 Months Ended March 31, 2024													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$579	(2.7%)	1.9%	\$500	(2.7%)	2.4%	10,946	\$79	(3.1%)	(0.9%)	774	1,120	1,194
Canada	102	6.2%	5.5%	95	5.7%	5.1%	1,459	7	12.4%	11.8%	12	84	90
CEMEA	302	9.9%	13.8%	183	15.1%	19.9%	5,785	119	2.7%	5.4%	814	353	376
LAC	346	8.2%	10.9%	213	12.3%	18.3%	8,201	133	2.1%	1.0%	1,156	689	811
US	1,709	5.5%	5.5%	1,561	6.1%	6.1%	24,730	148	(0.4%)	(0.4%)	737	1,206	1,416
<u>Europe</u>	<u>744</u>	<u>13.4%</u>	<u>12.7%</u>	<u>621</u>	<u>14.9%</u>	<u>13.7%</u>	<u>16,884</u>	<u>123</u>	<u>6.2%</u>	<u>8.1%</u>	<u>677</u>	<u>606</u>	<u>671</u>
Visa Inc.	3,782	6.2%	7.3%	3,173	7.1%	8.3%	68,004	609	1.8%	2.7%	4,169	4,057	4,559
Visa Credit Programs													
US	\$761	6.2%	6.2%	\$749	6.3%	6.3%	8,259	\$12	1.5%	1.5%	16	328	433
<u>International</u>	<u>864</u>	<u>4.5%</u>	<u>8.8%</u>	<u>819</u>	<u>4.5%</u>	<u>9.0%</u>	<u>16,252</u>	<u>44</u>	<u>3.4%</u>	<u>6.8%</u>	<u>177</u>	<u>780</u>	<u>903</u>
Visa Inc.	1,625	5.3%	7.5%	1,568	5.3%	7.6%	24,510	57	3.0%	5.6%	193	1,108	1,336
Visa Debit Programs													
US	\$948	5.0%	5.0%	\$812	6.0%	6.0%	16,471	\$135	(0.6%)	(0.6%)	720	878	983
<u>International</u>	<u>1,210</u>	<u>8.4%</u>	<u>9.0%</u>	<u>793</u>	<u>11.9%</u>	<u>12.2%</u>	<u>27,023</u>	<u>417</u>	<u>2.4%</u>	<u>3.5%</u>	<u>3,255</u>	<u>2,071</u>	<u>2,239</u>
Visa Inc.	2,158	6.9%	7.2%	1,605	8.8%	8.9%	43,494	552	1.6%	2.4%	3,976	2,949	3,222

	For the 12 Months Ended March 31, 2025										
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash
	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$2,323	(2.0%)	0.5%	\$2,011	(1.8%)	0.8%	47,410	\$312	(3.0%)	(1.3%)	3,031
Canada	446	4.4%	8.0%	418	4.4%	8.0%	6,642	29	4.4%	8.0%	49
CEMEA	1,305	9.2%	12.5%	813	14.4%	17.8%	26,562	492	1.5%	4.8%	3,412
LAC	1,449	2.4%	15.1%	920	6.7%	21.9%	37,132	530	(4.2%)	5.0%	4,742
US	7,271	5.2%	5.2%	6,675	5.8%	5.8%	106,238	596	(1.8%)	(1.8%)	2,928
<u>Europe</u>	<u>3,279</u>	<u>8.5%</u>	<u>10.4%</u>	<u>2,761</u>	<u>10.3%</u>	<u>11.9%</u>	<u>75,099</u>	<u>518</u>	<u>0.1%</u>	<u>3.0%</u>	<u>2,704</u>
Visa Inc.	16,075	4.8%	7.0%	13,598	6.0%	7.9%	299,084	2,477	(1.4%)	2.1%	16,865
Visa Credit Programs											
US	\$3,289	5.5%	5.5%	\$3,239	5.4%	5.4%	36,337	\$50	7.7%	7.7%	66
<u>International</u>	<u>3,633</u>	<u>3.4%</u>	<u>8.2%</u>	<u>3,456</u>	<u>3.7%</u>	<u>8.5%</u>	<u>72,217</u>	<u>178</u>	<u>(1.3%)</u>	<u>2.7%</u>	<u>711</u>
Visa Inc.	6,923	4.4%	6.9%	6,695	4.5%	7.0%	108,554	227	0.6%	3.7%	777
Visa Debit Programs											
US	\$3,982	4.9%	4.9%	\$3,436	6.2%	6.2%	69,902	\$546	(2.6%)	(2.6%)	2,862
<u>International</u>	<u>5,170</u>	<u>5.2%</u>	<u>8.7%</u>	<u>3,467</u>	<u>8.7%</u>	<u>11.5%</u>	<u>120,629</u>	<u>1,703</u>	<u>(1.3%)</u>	<u>3.4%</u>	<u>13,226</u>
Visa Inc.	9,152	5.1%	7.0%	6,903	7.4%	8.8%	190,530	2,249	(1.6%)	1.9%	16,088

	For the 12 Months Ended March 31, 2024												
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash	Accounts	Cards
	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	(millions)	(millions)
All Visa Credit & Debit													
Asia Pacific	\$2,370	0.8%	3.9%	\$2,048	1.2%	4.6%	44,063	\$322	(1.8%)	(0.3%)	3,172	1,120	1,194
Canada	428	4.5%	6.0%	400	4.3%	5.8%	6,049	28	7.1%	8.6%	45	84	90
CEMEA	1,196	11.1%	14.9%	711	19.0%	22.5%	22,358	485	1.1%	5.2%	3,398	353	376
LAC	1,415	12.2%	10.2%	862	17.6%	17.1%	32,373	553	4.7%	1.3%	4,578	689	811
US	6,914	5.2%	5.2%	6,307	5.8%	5.8%	100,760	607	(0.7%)	(0.7%)	3,094	1,206	1,416
<u>Europe</u>	<u>3,021</u>	<u>15.0%</u>	<u>11.6%</u>	<u>2,503</u>	<u>15.7%</u>	<u>12.1%</u>	<u>67,878</u>	<u>518</u>	<u>11.5%</u>	<u>9.2%</u>	<u>2,898</u>	<u>606</u>	<u>671</u>
Visa Inc.	15,343	7.3%	7.3%	12,831	8.2%	8.2%	273,480	2,512	3.1%	2.9%	17,185	4,057	4,559
Visa Credit Programs													
US	\$3,119	5.6%	5.6%	\$3,072	5.7%	5.7%	34,194	\$46	(2.9%)	(2.9%)	61	328	433
<u>International</u>	<u>3,513</u>	<u>7.6%</u>	<u>9.8%</u>	<u>3,333</u>	<u>7.7%</u>	<u>10.0%</u>	<u>64,830</u>	<u>180</u>	<u>6.4%</u>	<u>7.0%</u>	<u>739</u>	<u>780</u>	<u>903</u>
Visa Inc.	6,632	6.7%	7.7%	6,406	6.7%	7.8%	99,023	226	4.4%	4.8%	800	1,108	1,336
Visa Debit Programs													
US	\$3,796	4.9%	4.9%	\$3,235	5.9%	5.9%	66,566	\$561	(0.5%)	(0.5%)	3,033	878	983
<u>International</u>	<u>4,915</u>	<u>10.2%</u>	<u>8.8%</u>	<u>3,190</u>	<u>13.8%</u>	<u>11.7%</u>	<u>107,891</u>	<u>1,725</u>	<u>4.1%</u>	<u>3.9%</u>	<u>13,352</u>	<u>2,071</u>	<u>2,239</u>
Visa Inc.	8,711	7.8%	7.0%	6,425	9.7%	8.6%	174,457	2,286	3.0%	2.7%	16,385	2,949	3,222

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

T4.1: Cross-Border Volume Growth

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe ⁽¹⁾ Growth (Constant USD)
<u>3 Months Ended</u>			
Mar 31, 2025	10%	13%	13%
Dec 31, 2024	15%	16%	16%
Sep 30, 2024	13%	13%	13%
Jun 30, 2024	12%	14%	14%
Mar 31, 2024	17%	16%	16%
<u>12 Months Ended</u>			
Mar 31, 2025	13%	14%	14%

⁽¹⁾ Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below includes payments and cash transactions, and represent transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

T4.2: Visa Processed Transactions

Period	Processed Transactions (millions)	Growth
<u>3 Months Ended</u>		
Mar 31, 2025	60,651	9%
Dec 31, 2024	63,797	11%
Sep 30, 2024	61,512	10%
Jun 30, 2024	59,318	10%
Mar 31, 2024	55,456	11%
<u>12 Months Ended</u>		
Mar 31, 2025	245,278	10%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.

