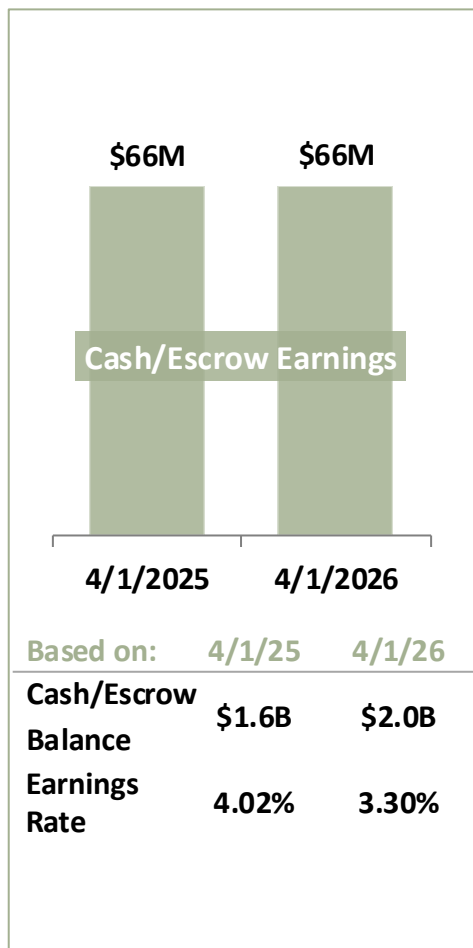
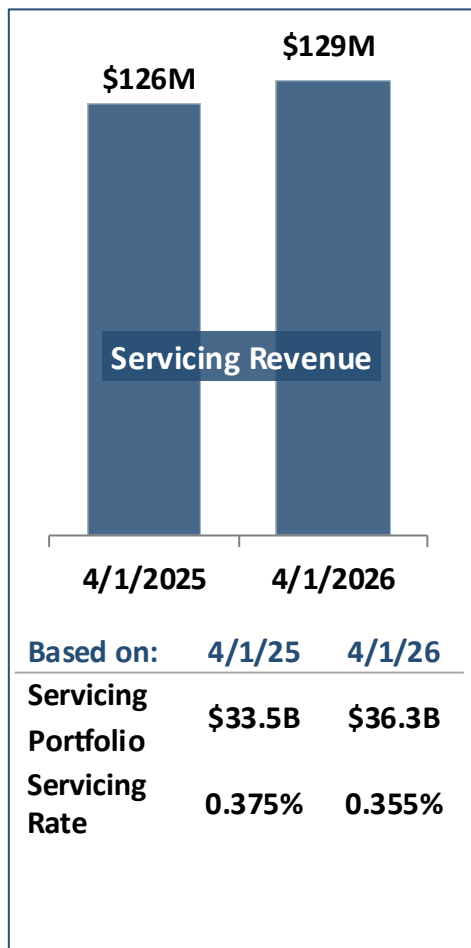
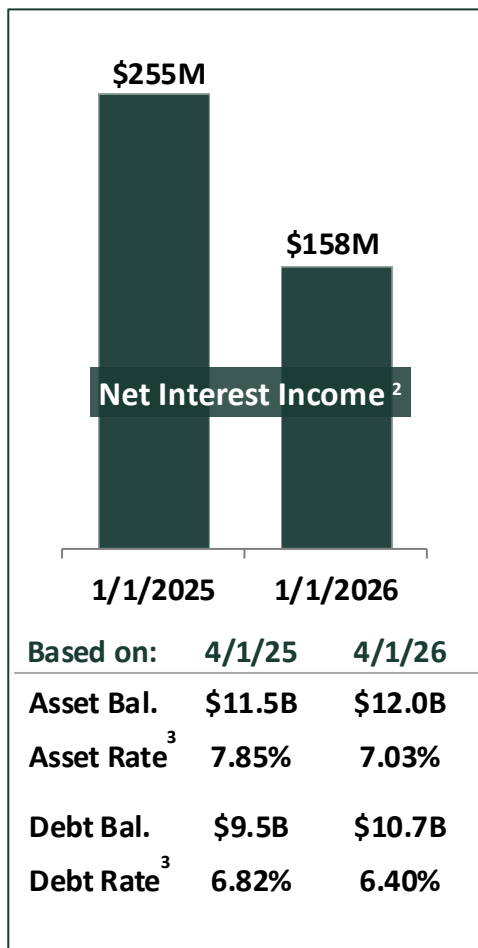
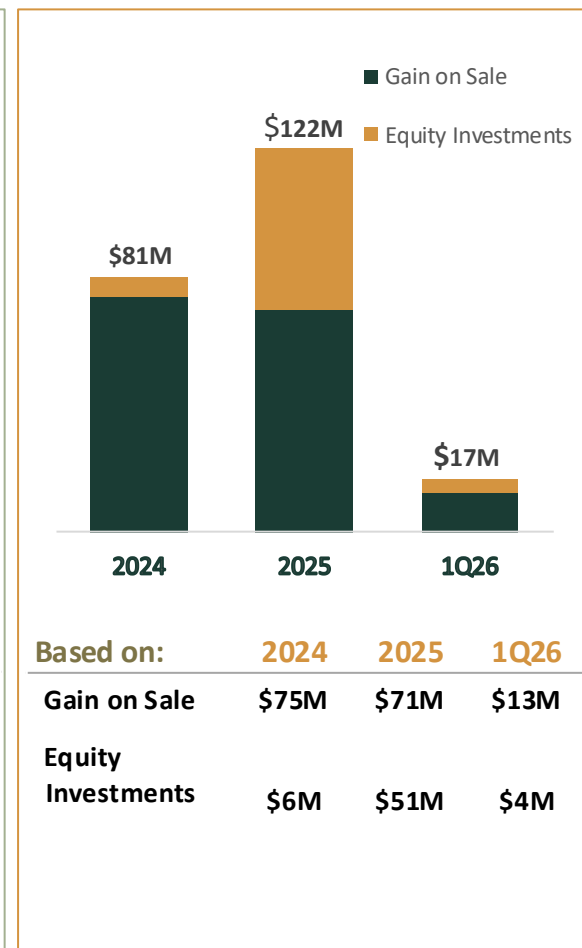


Annuity Based Business Model Drives Diversified Income Streams

Significant Long-Dated, Predictable Annual Cash Flow¹



Other Diversified Platform Income Sources



Source: Company filings (As of March 31, 2026)

1) Annualized based on March 31, 2025 and 2026 portfolio and debt balances, which may not be indicative of actual results

2) Structured business only; does not include interest income from Agency loans held-for-sale

3) Asset and debt rates reflect "all in" amounts, which include certain fees and costs

