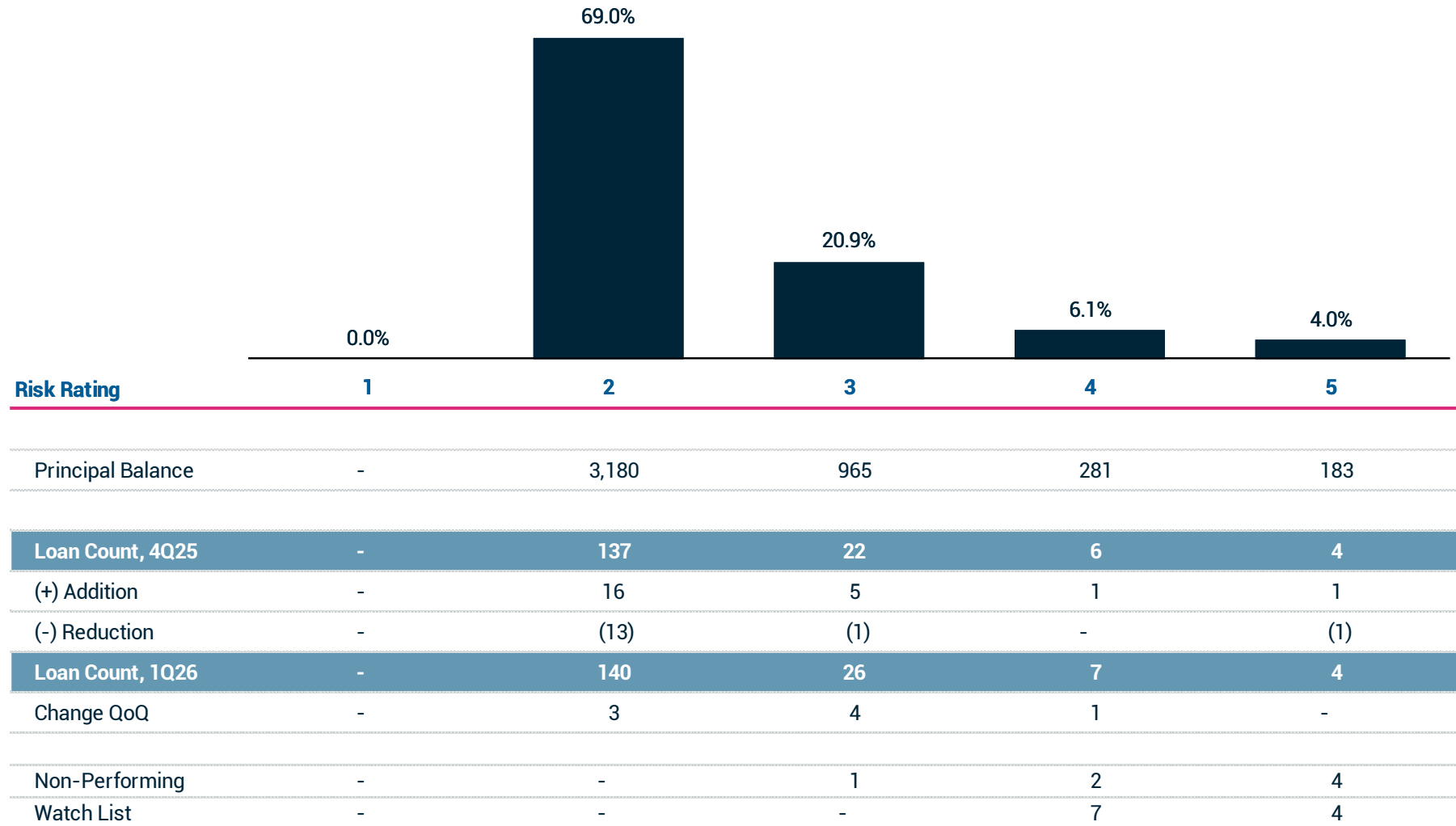


Core Portfolio – Risk Ratings

Average risk rating was 2.5 for the quarter vs. 2.4 from 4Q25

Risk Ratings



Note: Principal balance in millions. Watchlist loans are loans with a risk rating of 4 or 5.