Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended December 31, 2024, as well as the prior four quarterly reporting periods and the 12 months ended December 31, 2024 and 2023, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended December 31, 2024										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$603	(0.5%)	0.8%	$524	(0.3%)	1.2%	12,292	$79	(1.8%)	(1.8%)	752
Canada	118	6.9%	10.5%	111	7.2%	10.7%	1,758	7	3.4%	6.9%	12
CEMEA	335	9.4%	12.8%	211	14.8%	18.1%	6,940	124	1.4%	4.9%	857
LAC	376	0.9%	15.1%	242	5.3%	22.0%	9,812	134	(6.2%)	4.6%	1,197
US	1,869	6.6%	6.6%	1,720	7.3%	7.3%	27,305	149	(0.7%)	(0.7%)	730
Europe	846	10.2%	11.2%	714	12.1%	12.8%	19,348	132	0.9%	3.2%	672
Visa Inc.	4,148	5.9%	7.9%	3,522	7.3%	9.0%	77,456	626	(1.3%)	2.2%	4,219
Visa Credit Programs											
US	$854	6.7%	6.7%	$842	6.7%	6.7%	9,484	$12	6.5%	6.5%	16
International	945	4.8%	9.0%	900	5.0%	9.3%	18,787	45	(0.3%)	3.3%	179
Visa Inc.	1,799	5.7%	7.9%	1,742	5.8%	8.0%	28,271	57	1.1%	4.0%	195
Visa Debit Programs											
US	$1,015	6.5%	6.5%	$878	7.9%	7.9%	17,821	$137	(1.2%)	(1.2%)	714
International	1,334	5.7%	9.1%	901	9.6%	12.1%	31,364	432	(1.6%)	3.2%	3,309
Visa Inc.	2,349	6.1%	8.0%	1,779	8.7%	10.0%	49,185	569	(1.5%)	2.1%	4,024

	For the 3 Months Ended September 30, 2024												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$583	(0.4%)	0.3%	$507	(0.0%)	0.6%	11,935	$76	(2.7%)	(2.0%)	744	1,133	1,208
Canada	113	4.8%	6.5%	105	4.8%	6.5%	1,676	7	5.4%	7.1%	12	85	92
CEMEA	324	10.1%	13.6%	202	15.3%	18.7%	6,494	122	2.5%	5.9%	861	365	390
LAC	363	2.9%	16.5%	230	7.8%	24.4%	9,178	133	(4.5%)	5.0%	1,191	730	866
US	1,799	4.3%	4.3%	1,649	5.0%	5.0%	26,757	150	(3.0%)	(3.0%)	753	1,245	1,463
Europe	852	10.8%	10.6%	716	12.4%	12.1%	19,229	136	3.1%	3.7%	699	610	681
Visa Inc.	4,034	5.2%	6.7%	3,410	6.4%	7.7%	75,268	625	(0.9%)	2.0%	4,261	4,170	4,700
Visa Credit Programs													
US	$819	5.1%	5.1%	$806	5.0%	5.0%	9,226	$13	13.1%	13.1%	17	341	451
International	919	5.0%	8.2%	874	5.2%	8.5%	18,153	45	0.6%	2.5%	176	789	919
Visa Inc.	1,739	5.1%	6.8%	1,681	5.1%	6.8%	27,378	58	3.1%	4.7%	193	1,130	1,370
Visa Debit Programs													
US	$980	3.6%	3.6%	$843	5.1%	5.1%	17,531	$137	(4.3%)	(4.3%)	736	905	1,012
International	1,316	6.7%	9.2%	886	10.4%	12.0%	30,358	430	(0.3%)	3.8%	3,332	2,135	2,318
Visa Inc.	2,296	5.4%	6.7%	1,729	7.7%	8.5%	47,890	567	(1.3%)	1.7%	4,068	3,040	3,330

For the 3 Months Ended June 30, 2024

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$566	(5.0%)	(0.0%)	$491	(4.7%)	0.3%	11,512	$75	(6.4%)	(2.3%)	739	1,124	1,197
Canada	113	4.5%	7.2%	106	4.5%	7.2%	1,637	7	5.1%	7.8%	12	84	91
CEMEA	311	6.4%	10.1%	190	12.8%	16.9%	6,166	121	(2.3%)	0.9%	849	362	385
LAC	360	5.0%	15.0%	222	7.9%	21.4%	8,703	138	0.8%	6.1%	1,235	703	835
US	1,804	4.5%	4.5%	1,652	5.1%	5.1%	26,323	151	(2.2%)	(2.2%)	760	1,219	1,429
Europe	797	7.7%	11.4%	665	9.5%	12.8%	18,406	132	(0.6%)	4.8%	722	603	671
Visa Inc.	3,952	3.8%	6.5%	3,327	4.9%	7.5%	72,747	625	(1.7%)	1.7%	4,317	4,096	4,608
Visa Credit Programs													
US	$819	5.4%	5.4%	$807	5.3%	5.3%	8,988	$12	7.6%	7.6%	16	330	435
International	884	1.4%	7.9%	840	1.6%	8.2%	17,352	44	(3.3%)	2.2%	181	783	909
Visa Inc.	1,703	3.3%	6.7%	1,647	3.4%	6.8%	26,341	56	(1.1%)	3.3%	197	1,114	1,344
Visa Debit Programs													
US	$984	3.7%	3.7%	$845	4.9%	4.9%	17,335	$139	(2.9%)	(2.9%)	744	889	994
International	1,264	4.7%	8.6%	835	8.1%	11.6%	29,072	429	(1.3%)	3.1%	3,375	2,093	2,269
Visa Inc.	2,249	4.2%	6.4%	1,680	6.4%	8.1%	46,407	568	(1.7%)	1.6%	4,119	2,982	3,263

For the 3 Months Ended March 31, 2024

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$578	(2.8%)	2.0%	$500	(2.7%)	2.5%	10,938	$78	(3.3%)	(0.7%)	762	1,121	1,195
Canada	102	6.2%	5.5%	95	5.7%	5.1%	1,459	7	12.4%	11.8%	12	84	90
CEMEA	302	10.0%	14.1%	183	15.2%	20.2%	5,782	119	2.9%	5.8%	815	353	376
LAC	346	8.2%	11.5%	213	12.3%	19.0%	8,200	133	2.1%	1.2%	1,156	689	811
US	1,709	5.5%	5.5%	1,561	6.1%	6.1%	24,733	148	(0.5%)	(0.5%)	735	1,198	1,407
Europe	744	13.4%	13.1%	621	14.9%	14.1%	16,884	123	6.2%	8.5%	677	604	669
Visa Inc.	3,781	6.2%	7.6%	3,173	7.1%	8.5%	67,995	608	1.8%	2.9%	4,156	4,048	4,549
Visa Credit Programs													
US	$761	6.2%	6.2%	$749	6.3%	6.3%	8,259	$12	1.5%	1.5%	16	328	433
International	864	4.5%	9.3%	819	4.5%	9.4%	16,243	45	3.4%	7.2%	177	780	903
Visa Inc.	1,625	5.3%	7.8%	1,568	5.3%	7.9%	24,502	57	3.0%	5.9%	193	1,108	1,336
Visa Debit Programs													
US	$948	5.0%	5.0%	$813	6.1%	6.1%	16,474	$135	(0.7%)	(0.7%)	719	870	974
International	1,209	8.4%	9.3%	793	11.9%	12.4%	27,019	416	2.4%	3.7%	3,244	2,070	2,239
Visa Inc.	2,157	6.9%	7.4%	1,606	8.8%	9.1%	43,493	551	1.6%	2.6%	3,963	2,940	3,212

For the 3 Months Ended December 31, 2023

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$606	3.3%	4.0%	$525	3.9%	4.8%	11,344	$81	(0.7%)	(1.2%)	791	1,112	1,183
Canada	110	6.0%	5.5%	103	5.8%	5.3%	1,565	7	9.0%	8.5%	11	84	90
CEMEA	307	10.4%	13.3%	184	18.0%	20.6%	5,845	123	0.7%	3.8%	861	345	371
LAC	373	12.3%	10.3%	230	18.2%	17.5%	8,661	143	3.9%	0.8%	1,161	674	798
US	1,754	4.8%	4.8%	1,604	5.4%	5.4%	25,656	150	(0.6%)	(0.6%)	764	1,178	1,380
Europe	768	15.5%	11.7%	637	16.8%	12.6%	17,423	131	9.8%	7.2%	723	594	659
Visa Inc.	3,917	7.7%	7.1%	3,283	8.7%	8.1%	70,494	634	2.8%	2.1%	4,311	3,986	4,481
Visa Credit Programs													
US	$801	5.7%	5.7%	$790	5.9%	5.9%	8,852	$11	(3.5%)	(3.5%)	14	325	423
International	902	9.1%	9.6%	857	9.3%	9.9%	16,727	45	4.7%	4.2%	187	780	902
Visa Inc.	1,703	7.5%	7.7%	1,646	7.6%	7.9%	25,578	56	2.9%	2.5%	201	1,105	1,325
Visa Debit Programs													
US	$953	4.1%	4.1%	$814	4.9%	4.9%	16,804	$139	(0.3%)	(0.3%)	749	852	957
International	1,262	10.8%	8.7%	822	15.0%	11.9%	28,112	439	3.8%	2.9%	3,361	2,029	2,199
Visa Inc.	2,214	7.8%	6.6%	1,636	9.7%	8.3%	44,916	578	2.7%	2.1%	4,110	2,881	3,156

For the 12 Months Ended December 31, 2024

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$2,331	(2.2%)	0.8%	$2,022	(1.9%)	1.1%	46,677	$309	(3.6%)	(1.7%)	2,997
Canada	445	5.6%	7.5%	417	5.5%	7.4%	6,529	29	6.5%	8.4%	47
CEMEA	1,273	9.0%	12.6%	786	14.5%	18.5%	25,382	487	1.1%	4.3%	3,382
LAC	1,446	4.1%	14.6%	907	8.2%	21.7%	35,894	539	(2.1%)	4.2%	4,779
US	7,181	5.2%	5.2%	6,583	5.9%	5.9%	105,118	598	(1.6%)	(1.6%)	2,978
Europe	3,239	10.4%	11.5%	2,717	12.2%	12.9%	73,866	522	2.3%	4.9%	2,769
Visa Inc.	15,915	5.3%	7.2%	13,432	6.4%	8.2%	293,467	2,483	(0.6%)	2.2%	16,953
Visa Credit Programs											
US	$3,254	5.8%	5.8%	$3,204	5.8%	5.8%	35,956	$49	7.1%	7.1%	65
International	3,612	3.9%	8.6%	3,433	4.1%	8.9%	70,535	179	0.1%	3.8%	714
Visa Inc.	6,865	4.8%	7.3%	6,638	4.9%	7.4%	106,492	228	1.5%	4.5%	779
Visa Debit Programs											
US	$3,927	4.7%	4.7%	$3,379	6.0%	6.0%	69,161	$549	(2.3%)	(2.3%)	2,913
International	5,122	6.3%	9.0%	3,415	9.9%	12.0%	117,813	1,707	(0.3%)	3.5%	13,260
Visa Inc.	9,049	5.6%	7.1%	6,794	7.9%	8.9%	186,975	2,255	(0.8%)	2.0%	16,174

For the 12 Months Ended December 31, 2023

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$2,382	1.5%	5.4%	$2,062	2.3%	6.4%	43,100	$320	(3.4%)	(0.5%)	3,152	1,112	1,183
Canada	422	4.6%	7.9%	395	4.6%	7.9%	5,928	27	4.3%	7.8%	45	84	90
CEMEA	1,168	5.4%	8.2%	686	13.3%	14.7%	21,411	482	(4.2%)	0.1%	3,405	345	371
LAC	1,389	14.0%	11.2%	839	20.1%	18.1%	31,349	550	5.8%	2.5%	4,533	674	798
US	6,824	6.1%	6.1%	6,217	6.7%	6.7%	99,221	608	0.2%	0.2%	3,115	1,178	1,380
Europe	2,933	12.7%	11.4%	2,422	12.9%	11.5%	65,689	511	11.7%	10.5%	2,900	594	659
Visa Inc.	15,118	7.1%	7.6%	12,621	8.1%	8.6%	266,698	2,497	2.2%	2.6%	17,150	3,986	4,481
Visa Credit Programs													
US	$3,074	6.6%	6.6%	$3,028	6.7%	6.7%	33,609	$46	0.8%	0.8%	61	325	423
International	3,476	8.3%	11.1%	3,298	8.4%	11.2%	62,813	178	7.5%	8.4%	738	780	902
Visa Inc.	6,551	7.5%	8.9%	6,326	7.5%	8.9%	96,422	225	6.1%	6.7%	799	1,105	1,325
Visa Debit Programs													
US	$3,750	5.7%	5.7%	$3,189	6.7%	6.7%	65,612	$562	0.1%	0.1%	3,054	852	957
International	4,817	7.8%	7.5%	3,106	11.0%	10.1%	104,664	1,711	2.4%	3.0%	13,296	2,029	2,199
Visa Inc.	8,567	6.8%	6.7%	6,295	8.8%	8.3%	170,276	2,273	1.8%	2.2%	16,351	2,881	3,156

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe [1] Growth (Constant USD)
3 Months Ended			
Dec 31, 2024	15%	16%	16%
Sep 30, 2024	13%	13%	13%
Jun 30, 2024	12%	14%	14%
Mar 31, 2024	17%	16%	16%
Dec 31, 2023	20%	16%	16%
12 Months Ended			
Dec 31, 2024	15%	15%	15%

(1) Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below includes payments and cash transactions, and represent transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
3 Months Ended		
Dec 31, 2024	63,797	11%
Sep 30, 2024	61,512	10%
Jun 30, 2024	59,318	10%
Mar 31, 2024	55,456	11%
Dec 31, 2023	57,472	9%
12 Months Ended		
Dec 31, 2024	240,083	10%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.